

HEADINGLEY COMMUNITY FOUNDATION INC.
FINANCIAL INFORMATION
JUNE 30, 2025

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F.H. Black & Company

Chartered Professional Accountants Inc.

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management we have compiled the Statement of Financial Position for Headingley Community Foundation Inc. as at June 30, 2025, the Statement of Operations and Changes in Fund Balances for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

F.H. Black & Co.

Winnipeg, Manitoba
September 22, 2025

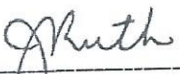
Chartered Professional Accountants Inc

HEADINGLEY COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	<u>Operating Fund</u>	<u>Endowed Funds</u>	<u>2025</u>	<u>2024</u>
ASSETS				
CURRENT				
Cash	\$ 73,901	\$ -	\$ 73,901	\$ 49,959
Accounts receivable	545	-	545	192
Due to/from funds	(47,926)	47,926	-	-
Prepaid expenses	<u>3,896</u>	<u>-</u>	<u>3,896</u>	<u>3,033</u>
	30,416	47,926	78,342	53,184
INVESTMENTS				
	<u>-</u>	<u>1,123,181</u>	<u>1,123,181</u>	<u>957,502</u>
	\$ 30,416	\$ 1,171,107	\$ 1,201,523	\$ 1,010,686
LIABILITIES				
CURRENT				
Accounts payable & accrued liabilities	\$ <u>3,025</u>	\$ <u>-</u>	\$ <u>3,025</u>	\$ <u>3,206</u>
NET ASSETS				
Operating Fund	\$ 27,391	\$ -	\$ 27,391	\$ 27,178
Endowed Funds	<u>-</u>	<u>1,171,107</u>	<u>1,171,107</u>	<u>980,302</u>
	\$ 27,391	\$ 1,171,107	\$ 1,198,498	\$ 1,007,480
	\$ 30,416	\$ 1,171,107	\$ 1,201,523	\$ 1,010,686

Approved by the Board:

Date: September 22, 2025

Director: 

Director: 

HEADINGLEY COMMUNITY FOUNDATION INC.
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Operating Fund</u>	<u>Endowed Funds</u>	<u>2025 Total</u>	<u>2024 Total</u>
INCOME				
Honorarium- Community Services Recovery Fund	\$ -	\$ -	\$ -	\$ 1,000
Interest income	906	-	906	1,225
Winnipeg Foundation Operating Grants				
Administration support grant	1,500	-	1,500	1,500
Administration support fees collected	10,116	-	10,116	4,556
Affiliate fund grant	891	-	891	839
Threshold grant	3,000	-	3,000	2,000
Community engagement grant	500	-	500	500
Sustainability and growth grant	-	-	-	1,500
Endowed fund activity, schedule 1	<u>-</u>	<u>190,805</u>	<u>190,805</u>	<u>112,149</u>
	<u>16,913</u>	<u>190,805</u>	<u>207,718</u>	<u>125,269</u>
EXPENSES				
Accounting fees	3,017	-	3,017	3,342
AGM expenses	1,253	-	1,253	1,862
Board member retirement gifts	443	-	443	-
Conference expenses	-	-	-	600
Community Foundations of Canada	450	-	450	450
Donor Perfect software subscription	3,561	-	3,561	3,411
Founders Club expense	122	-	122	64
Legal expense	3,244	-	3,244	-
Membership fee - Endow Manitoba	500	-	500	-
Office expense	1,366	-	1,366	1,085
Promotion	2,363	-	2,363	2,526
Web site	<u>381</u>	<u>-</u>	<u>381</u>	<u>1,900</u>
	<u>16,700</u>	<u>-</u>	<u>16,700</u>	<u>15,240</u>
Excess revenue over expenditures	\$ 213	\$ 190,805	\$ 191,018	\$ 110,029
NET ASSETS				
Opening	<u>27,178</u>	<u>980,302</u>	<u>1,007,480</u>	<u>897,451</u>
End of year	<u>\$ 27,391</u>	<u>\$ 1,171,107</u>	<u>\$ 1,198,498</u>	<u>\$ 1,007,480</u>

HEADINGLEY COMMUNITY FOUNDATION INC.
NOTES TO THE FINANCIAL INFORMATION
JUNE 30, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Prepaid expenses
- Investments, adjusted for reinvested income, reported at fair market value at year end
- Accounts payable and accrued liabilities

HEADINGLEY COMMUNITY FOUNDATION INC.

Schedule 1- Statement of Endowed Fund Balances

FOR THE YEAR ENDED JUNE 30, 2025

	Undesignated Fund	Headingley Library Fund	Wilfred Taillieu Memorial Fund	Lorne Christianson Memorial Fund	Charleswood Kinsmen Fund	Chamber of Commerce Leaders of Tomorrow Scholarship Fund	Phoenix Recreation Association Fund	Headingley Senior Services Fund	215 Moccasins Fund	Total Endowed Funds 2025	Total Endowed Funds 2024
Revenue											
Donations	\$ 8,482	\$ 8,570	\$ -	\$ -	\$ 150	\$ 5,360	\$ 669	\$ -	\$ 865	\$ 24,096	\$ 21,400
TWF 24 Hr Giving	36,314	-	-	-	-	-	-	-	-	36,314	23,827
TWF 24 Hr Giving match	4,000	-	-	-	-	-	-	-	-	4,000	4,000
Board Engagement Award	1,000	-	-	-	-	-	-	-	-	1,000	-
24 Hour Giving Challenge	-	-	-	-	-	-	-	-	-	-	-
10th Anniversary Gala	31,066	-	-	-	-	-	-	-	-	31,066	-
Fundraiser Dinner	-	-	-	-	-	-	-	-	-	-	10,653
Peace and Love Social	-	-	-	-	-	-	-	-	-	-	-
	<u>80,862</u>	<u>8,570</u>	<u>-</u>	<u>-</u>	<u>150</u>	<u>5,360</u>	<u>669</u>	<u>-</u>	<u>865</u>	<u>96,476</u>	<u>59,880</u>
The Winnipeg Foundation											
Thomas Sill Manitoba Fund	22,903	-	-	-	-	-	-	-	-	22,903	-
Realized gains	17,283	1,286	2,128	547	4,201	728	758	432	171	27,534	18,509
Unrealized gains	41,975	2,982	5,417	1,392	10,692	1,718	1,910	1,099	421	67,606	48,215
Interest and dividends	18,001	1,353	2,212	569	4,366	758	788	449	177	28,673	25,928
CF Administration fees	(6,266)	(448)	(816)	(210)	(1,611)	(250)	(287)	(165)	(63)	(10,116)	(4,156)
TWF Administration fees	(3,133)	(224)	(408)	(105)	(806)	(125)	(144)	(83)	(32)	(5,060)	(4,156)
Investment fees	(2,770)	(208)	(343)	(88)	(676)	(118)	(122)	(69)	(27)	(4,421)	(3,404)
	<u>87,993</u>	<u>4,741</u>	<u>8,190</u>	<u>2,105</u>	<u>16,166</u>	<u>2,711</u>	<u>2,903</u>	<u>1,663</u>	<u>647</u>	<u>127,119</u>	<u>80,936</u>
Grants											
Akiing Onji	-	-	-	-	-	-	-	-	(400)	(400)	(250)
Bright Beginnings Educare	(3,251)	-	(749)	-	-	-	-	-	-	(4,000)	(4,000)
Headingley Seniors'	(600)	-	-	-	-	-	-	(595)	-	(1,195)	(585)
Headingley Library	-	(1,221)	(2,235)	(765)	-	-	-	-	-	(4,221)	(6,283)
Grand Trunk Trail	(6,207)	-	-	-	-	-	-	-	-	(6,207)	(8,000)
Jim's Vintage Garage	(1,500)	-	-	-	-	-	-	-	-	(1,500)	-
Macdonald Headingley	-	-	-	-	-	-	-	-	-	-	(2,000)
Recreation District	-	-	-	-	-	-	-	-	-	(2,000)	-
Phoenix School Parent Council	(2,000)	-	-	-	-	-	-	-	-	(400)	(250)
Phoenix Elementary School	-	-	-	-	-	-	-	-	-	(6,000)	(1,000)
Phoenix Recreation Assoc.	(4,000)	-	-	-	-	-	(2,000)	-	-	(5,867)	(5,880)
Ronald McDonald House	-	-	-	-	(5,867)	-	-	-	-	(1,000)	(419)
Scholarship Chamber Comm	-	-	-	-	-	(1,000)	-	-	-	(32,790)	(28,667)
	<u>(17,558)</u>	<u>(1,221)</u>	<u>(2,984)</u>	<u>(765)</u>	<u>(5,867)</u>	<u>(1,000)</u>	<u>(2,000)</u>	<u>(595)</u>	<u>(800)</u>	<u>190,805</u>	<u>112,149</u>
Fund activity for the year	\$ 151,297	\$ 12,090	\$ 5,206	\$ 1,340	\$ 10,449	\$ 7,071	\$ 1,572	\$ 1,068	\$ 712	\$ 190,805	\$ 112,149
Fund balances, beginning	<u>610,287</u>	<u>42,266</u>	<u>80,318</u>	<u>20,637</u>	<u>152,585</u>	<u>24,349</u>	<u>27,990</u>	<u>15,678</u>	<u>6,192</u>	<u>980,302</u>	<u>868,153</u>
Fund balances, ending	\$ 761,584	\$ 54,356	\$ 85,524	\$ 21,977	\$ 163,034	\$ 31,420	\$ 29,562	\$ 16,746	\$ 6,904	\$ 1,171,107	\$ 980,302